

**Exam. Code : 105405**

**Subject Code : 1504**

**B.B.A. 5th Semester**

**COMPANY LAW**

**Paper-BBA-503**

Time Allowed—3 Hours] [Maximum Marks—50

**Note** :— Attempt any 10 very short answer type questions from Section A. Attempt any **two** essay type questions from Section B and any **two** essay type questions from Section C.

**SECTION—A**

1. Write short notes. Attempt any **ten** from the following:

- (1) What is BOD (Board of Directors) ? 10×1
- (2) What is a Share ?
- (3) What is Indoor Management ?
- (4) What is a Public Company ?
- (5) What is Issued Capital ?
- (6) What is a Meeting ?
- (7) What are Voting Rights ?
- (8) Who is a Liquidator ?
- (9) What is a Prospectus and a Statement in lieu of Prospectus ?
- (10) What is Voluntary Winding up ?
- (11) What are Preference Shares ?
- (12) What is Alteration of Capital ?

### SECTION—B

Attempt any **two** questions. 10×2

2. Explain how a joint stock company is a legal person distinct from its members. In what conditions the law would disregard the legal personality of a company ? Discuss.
3. Discuss the process and procedure to start a new company in India.
4. What is an Article of Association ? Discuss its major contents.
5. What is a Doctrine of Ultra Virus ? Explain in detail.

### SECTION—C

Attempt any **two** questions. 10×2

6. Who can be a director of a company ? Discuss the legal position of a director of a company.
7. Discuss the powers and duties of a director of a company under companies act.
8. Discuss the major provisions for conducting meetings in a company.
9. In what circumstances a company is would up ? Discuss in detail.